



Date: January 07, 2021
Current Meeting: January 21, 2021
Board Meeting: January 28, 2021

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation Board of Directors
THROUGH: President/CEO Inez P. Evans
FROM: Deputy of Governance & Audit Brian Atkinson
SUBJECT: Consideration and Approval of Governance & Audit Grants Management Assessment

ACTION ITEM A – 12

RECOMMENDATION:

Review and receive Governance & Audit Report 2020-10

- Grants Management Assessment

BACKGROUND:

The FY 2020 Internal Audit Work Plan approved by the Governance and Audit Committee included a Capital Project Management assessment. This report focuses on the Grants Management process within overall Capital Project Management activities.

DISCUSSION:

The Grants function resides under the Budget Office within the Finance Department. It has two approved FTEs, who manage FTA required filings and grant draw downs. Grants personnel work closely with other departments, including Infrastructure, Operations, and Information Technology.

Attached in the G & A Audit report is a summary of observations noted in the areas reviewed. The report includes seven recommendations. The recommendations address both *opportunities* for revenue enhancement or process improvement, as well as *risks* related to communication or internal controls.

As a result of the review, we have rated the overall risk associated with this report as “High”, because we believe that there is:

- Opportunity for return on investment related to certain recommendations (increased revenue or decreased costs)
- Ability to enhance current *manual or people-driven* controls with *automated or system-derived* controls.
- Applicability of these recommendations related to anticipated significant FTA grant funding for future Bus Rapid Transit (BRT) lines

ALTERNATIVES:

N/A

FISCAL IMPACT:

No Fiscal Impact

DBE DECLARATION:

N/A

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Governance & Audit Committee on January 21, 2021.